



Integration and Interconnectedness in Global Finance

Journal of Financial Regulation 2016 Annual Conference



Centre for Banking & Finance Law
Faculty of Law



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Journal of Financial Regulation 2016 Annual Conference

Jointly organized with

ASIAN INSTITUTE OF INTERNATIONAL FINANCIAL LAW, UNIVERSITY OF HONG KONG
CENTRE FOR BANKING AND FINANCE LAW, NATIONAL UNIVERSITY OF SINGAPORE
CENTRE FOR CROSS-BORDER COMMERCIAL LAW IN ASIA, SINGAPORE MANAGEMENT
UNIVERSITY

FACULTY OF LAW, CHINESE UNIVERSITY OF HONG KONG
INSTITUTE OF COMPARATIVE LAW, UNIVERSITY OF PARIS 2 PANTHEON ASSAS
SCHOOL OF LAW, CITY UNIVERSITY OF HONG KONG

and

RGC THEME-BASED RESEARCH SCHEME PROJECT:
“Enhancing Hong Kong’s Future as a Leading International Financial Centre”

24-25 June 2016 (Friday and Saturday)

**Academic Conference Room
11/F Cheng Yu Tung Tower
Faculty of Law, University of Hong Kong**

Conference Programme

Friday, 24 June 2016

8:30 - 9:00 am	Registration
9:00 - 9:30 am	<p>KEYNOTE OPENING REMARKS</p> <p>Ashley Alder, JP, Chief Executive Officer, Hong Kong Securities and Futures Commission & Chairman of the Board of the International Organization of Securities Commissions</p> <p>Chair: Douglas Arner, University of Hong Kong</p>
9:30 - 11:00 am	<p>Session 1: NATIONAL POLICY, INTERNATIONAL SPILLOVERS</p> <p>Chair: Georg Ringe, Copenhagen Business School</p> <p>Christian Eufinger et al, IESE Business School, “Whatever it Takes: The Real Effects of Unconventional Monetary Policy”</p> <p>Charles Goodhart and Dirk Schoenmaker, LSE and Rotterdam, “Global Investment Banks are all Becoming American: What are the Policy Issues?”</p>
11:00 - 11:30 am	<i>Coffee break</i>
11:30 am - 1:00 pm	<p>Session 2: CROSS-BORDER LIQUIDITY</p> <p>Chair: Georg Ringe, Copenhagen Business School</p> <p>Daniel Awrey, University of Oxford, “The Euromoney Problem”</p> <p>Christian Hofmann, National University of Singapore, “Central Bank Lending of Last Resort”</p> <p>Mike Aitken, David Donald, Chinese University of Hong Kong, Vito Mollica and Karen Wang, “Liquidity Effects from Asian Market Linkages: Structural Improvement or Liberalization?”</p> <p>Discussant: Paul Lejot, University of Hong Kong</p>
1:00 - 2:00 pm	<i>Lunch</i>
2:00 - 3:30 pm	<p>Session 3: CROSS-BORDER CAPITAL MARKET INTEGRATION</p> <p>Chair: Daniel Awrey, University of Oxford</p> <p>Dirk Zetsche, University of Luxembourg, “Building a Global Framework for Investment Funds: A Euro-Asian Comparison”</p>

	<p>Wai Yee Wan, Singapore Management University, “Cross-Border Public Offering of Securities in Fostering an Integrated ASEAN Securities Market: The Experiences of Singapore, Malaysia and Thailand”</p> <p>Annelise Riles, Cornell Law School, “New Approaches to International Financial Regulation”</p> <p>Discussant: Georg Ringe, Copenhagen Business School</p>
<i>3:30 - 4:00 pm</i>	<i>Coffee break</i>
4:00 - 5:30 pm	<p>Session 4: DIFFUSION OF INTERNATIONAL FINANCIAL STANDARDS</p>
	<p>Chair: Daniel Awrey, University of Oxford</p> <p>Emily Jones and Alexandra Zeitz, University of Oxford, “The Limits of Globalizing Basel: Why Regulators Around the World are Responding Differently to Basel Banking Standards”</p> <p>David Zaring, Wharton, “How Do Regulatory Practices Spread?”</p> <p>Keith Noyes, International Securities and Derivatives Association (ISDA), “Toward Global Regulatory Harmonisation: Mandatory Margining for Non-cleared Swaps”</p> <p>Discussant: Thierry Bonneau, University Paris 2 Panthéon Assas</p>

Saturday, 25 June 2016

9:00 - 10:30 am	<p>Session 5: EARLY CAREER PANEL</p>
	<p>Chair: Douglas Arner, University of Hong Kong</p> <p>Alexandra Zeitz, University of Oxford, “The Financial Statecraft of Debtors: A Diversified Financing Landscape and the Bargaining Power of African Sovereign Borrowers”</p> <p>Maziar Peihani, National University of Singapore, “Financial Regulation and Disruptive Technologies: The Case of Cloud Computing In Singapore”</p> <p>Mirik van Rijn, University of Nijmegen, “Cross-sectoral Resolution of Financial Institutions in the European Union”</p>
<i>10:30 - 10:45 am</i>	<i>Coffee break</i>
10:45 am - 12:15 pm	<p>Session 6: FINTECH AND THE PROMISE (AND PERILS) OF THE BORDERLESS CAPITAL MARKET</p>
	<p>Douglas Arner, University of Hong Kong, “FinTech and RegTech: Opportunities and Challenges”</p> <p>Matthias Lehmann, University of Bonn, “Who Should Regulate FinTech?”</p> <p>Kathryn Judge, Columbia Law School, “The Role of Law in the Evolution of Financial Bundles”</p> <p>Discussant: Daniel Awrey, University of Oxford</p>
12:15 - 1:00 pm	<p>Closing Panel Discussion: WHAT NEXT FOR ASIA’S FINANCIAL ARCHITECTURE?</p>
	<p>Chair: Douglas Arner, University of Hong Kong</p> <p>Hwa-Jin Kim, Seoul National University, “A Korean Perspective”</p> <p>James Shipton, Program on International Financial Systems, Harvard Law School, “Challenges Facing Regulators and Utilizing Appropriate Regulatory Tools”</p> <p>Alexander Loke, City University of Hong Kong, “Till the Next Crisis?”</p>