

Financial Services Law and Regulation Conference

28 February & 1 March 2019

NUS Law (Bukit Timah Campus) Lecture Theatre



Front row L-R: Dr Paula Moffatt (Nottingham Trent University), Ms Yaru Chia (Rajah & Tann Singapore LLP), Mr Loh Kai Loon (Ashurst ADTLaw), Ms Michelle Dy (AirAsia), Associate Professor Sandra Booysen (Deputy Director, Centre for Banking & Finance Law (CBFL), NUS Law), Associate Professor Dora Neo (Director, CBFL, NUS Law), Associate Professor Lan Luh Luh '89 (NUS Law), Professor Hans Tjio (NUS Law) and Mr Eric Chan (Shook Lin & Bok)

Back row L-R: Mr Amit Dhume (Colin Ng & Partners LLP), Professor Alexander Loke (City University of Hong Kong), Professor Christopher Bruner (University of Georgia), Dr Han Yong Qiang (University of Hull), Associate Professor Christopher Chen (SMU School of Law) and Professor Dr Dirk Zetzsche (University of Luxembourg)

The Centre for Banking & Finance Law (CBFL) held a Financial Services Law and Regulation Conference at NUS Law on 28 February and 1 March 2019. The conference featured a keynote speech by Mr Paul Yuen '98 (General Counsel, Monetary Authority of Singapore (MAS)), presentations by more than 20 academics and practitioners (including distinguished guests from overseas who provided global and comparative perspectives), as well as two panel discussions.

The event also celebrated the launch of the book [Financial Services Law and Regulation](#), edited by Associate Professor Dora Neo (Director, CBFL, NUS Law), Professor Hans Tjio (NUS Law) and Associate Professor Lan Luh Luh '89 (NUS Law), and published by Academy Publishing. It was well attended by lawyers, academics, students and in-house counsel, as well as representatives from MAS, Ministry of Law, Singapore and the Financial Industry Disputes Resolution Centre Ltd (FIDReC).

The Book

Financial Services Law and Regulation

This book brings together leading academics and practitioners in Singapore in the area of financial regulation, where there may have been a lacuna in Singapore treatises compared to the many excellent texts on the contractual aspects of banking and insurance. While topics might still be discretely analysed in terms of banking, insurance, securities and derivatives, and financial advisory, common threads exist between them and these are explored throughout the book.

The first two parts of the book focus on prudential regulation as it pertains to banks and insurance companies. As these entities conduct their business in areas that extend into the securities markets, the book also looks at both the financial and market conduct of entities and intermediaries that offer securities and derivatives as well as the exchanges that trade, clear and report these instruments.

The final part of the book covers both institutions and issues that are of present-day interest including alternative investment structures, Fintech, and the harmonisation of rules in the financial sector in Asia. We hope that this book will assist compliance officers in financial institutions, and in-house and corporate/regulatory lawyers in navigating the meandering and often-changing waters of financial regulation.



L-R: Mr Paul Yuen '98 (General Counsel, Monetary Authority of Singapore), Ms Gloria Lim '96 (Ministry of Law, Singapore), Associate Professor Lan Luh Luh '89 (NUS Law), Associate Professor Dora Neo (NUS Law), Professor Hans Tjio (NUS Law), Professor Simon Chesterman (Dean, NUS Law) and Mrs Koh Juat Jong '88 SC (Financial Industry Disputes Resolution Centre Ltd)

Financial Services Law and Regulation in Singapore



28 February and 1 March 2019
Faculty of Law National University of Singapore (Bukit Timah)
Block B Level 3, Lecture Theatre

About the Conference

This Conference is organised in conjunction with the publication on *Financial Services Law and Regulation* (Academy Publishing, 2019), edited by Dora Neo, Hans Tjio and Luh Luh Lan. The Handbook brings together leading academics and practitioners in Singapore in the area of financial regulation, where there may have been a lacuna previously in Singapore treatises compared with the existing excellent texts on contractual aspects of areas such as banking and insurance. The Conference will feature presentations by authors of chapters of the Handbook. They will be joined by distinguished foreign and Singapore-based academics and practitioners who will provide global, comparative and practical perspectives. The Conference will examine regulation in areas including banking, insurance, securities and derivatives, financial advisory, fintech and alternative financing, and explore common threads that exist between them. It is hoped that the Conference and its associated Handbook will be helpful for compliance officers in financial institutions, as well as in-house and corporate/regulatory lawyers. Persons seeking a general understanding financial services regulation in Singapore, as well as an appreciation of their context, should also find attendance at the Conference beneficial.

Convenors: Associate Professor Dora Neo and Professor Hans Tjio, NUS Law

DETAILS & REGISTRATION

Full Conference (early bird) Ends on 31st January 2019	S\$535.00
Full Conference (regular)	S\$642.00
1-Day only (Day 1 or Day 2)	S\$342.00
Academics and Students	Complimentary

*Fee is inclusive of GST

Register at
[https:// tinyurl.com/CBFLConf28Feb](https://tinyurl.com/CBFLConf28Feb)

or scan the QR Code:

Closing date: 26th February 2019

For enquiries, please contact us at rescle@nus.edu.sg



Public CPD Points (Day 1): 6
 Public CPD Points (Day 2): 6
 Practice Area: Banking & Finance
 Training Level: Foundation

Participants who wish to obtain CPD Points must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, participants are reminded to sign in on arrival and sign out at the conclusion of each day of the event in the manner required by the organiser. Participants must not be absent from each day of the event for more than 15 minutes. Participants may obtain 6 Public CPD Points for each day of the event on which they comply strictly with the Attendance Policy. Participants who do not comply with the Attendance Policy on any particular day of the event will not be able to obtain CPD Points for that day. Please refer to www.silecpdcentre.sg for more information.

PROGRAMME (Day 1)

Thursday, 28th February 2019

0830 – 0900	Registration
SESSION 1	
0900 – 0915	Welcome & Introduction
0915 - 0920	Book Presentation
0920 – 1000	Keynote Address: Recent Developments in the Financial Sector ➤ Mr. Paul Yuen, Monetary Authority of Singapore
1000 – 1030	The Development and Regulation of Financial Services in Singapore: A Brief History ➤ Adjunct Professor Kevin Y. L. Tan, National University of Singapore
1030 – 1050	Morning Tea / Coffee Break
SESSION 2	
1050 – 1120	Liberalisation of Financial Services in ASEAN: Current Developments ➤ Ms. Michelle Dy, AirAsia
1120 – 1205	Development of Financial Services in a Globalising Financial World ➤ Professor Christopher M. Bruner, University of Georgia
1205 – 1235	Deposit Insurance: Singapore and Comparative Perspectives ➤ Associate Professor Sandra Booyen, National University of Singapore
1235 – 1305	Banking Secrecy: Singapore and Comparative Perspectives ➤ Associate Professor Dora Neo, National University of Singapore
1305 – 1400	Lunch
SESSION 3	
1400 – 1510	Panel on Financial Regulation Chairperson: Associate Professor Dora Neo, National University of Singapore ➤ Associate Professor Christopher Chen, Singapore Management University ➤ Mr. Yeoh Lian Chuan, Sabara Law LLC ➤ Ms. Ow Kim Kit, Bird & Bird ➤ Mr. Lam Chee Kin, DBS Bank Ltd
1510 – 1540	Capital Requirements for Insurers: Risk-based Capital, Enterprise Risk Management, and Investment in Singapore ➤ Dr. Han Yong Qiang, University of Hull
1540 – 1610	Conduct of Business Regulation of Financial Advisors in Singapore ➤ Associate Professor Low Kee Yang, Singapore Management University
1610 - 1630	Afternoon Tea / Coffee Break
SESSION 4	
1630 – 1700	Anti-Money Laundering and Countering Financing of Terrorism ➤ Mr. Eric Chan, Shook Lin & Bok
1700 – 1730	OTC Derivatives Regulation in Singapore ➤ Mr. Loh Kai Loon, Ashurst ADT Law
1730	End of Day 1 Programme

PROGRAMME (Day 2)

Friday, 1st March 2019	
0830 – 0900	Registration
SESSION 5	
0900 – 0910	Welcome and Introduction
0910 – 0955	International Developments in Financial Regulation: Ring-Fencing ➤ Dr. Paula Moffatt, Nottingham Trent University
0955 – 1025	Bitcoin, Blockchain and FinTech Developments in Singapore ➤ Ms. Stella Cramer, Norton Rose Fulbright (Asia) LLP ➤ Mr. David Olds, Norton Rose Fulbright (Asia) LLP
1025 – 1055	Regulating the Algorithms of Tomorrow's Advice in Singapore ➤ Ms Yaru Chia, Rajah & Tann Singapore LLP
1055 – 1110	Q&A on Technology and Finance Moderator: Dr. Lin Lin, National University of Singapore
1110 – 1130	Morning Tea / Coffee Break
SESSION 6	
1130 – 1200	Bond Finance in Singapore ➤ Professor Hans Tjio, National University of Singapore
1200 – 1230	Securitisation in Singapore ➤ Associate Professor Lan Luh Luh, National University of Singapore
1230 – 1315	Comparative Perspectives on Bond Finance and Securitisation ➤ Professor William Bratton, University of Pennsylvania
1315 – 1415	Lunch
SESSION 7	
1415 – 1445	Private Equity in Singapore ➤ Dr. Lin Lin, National University of Singapore
1445 – 1515	Hedge Funds: Regulation and Structuring in Singapore ➤ Professor Alexander Loke, City University, Hong Kong ➤ Mr. Amit R. Dhume, Colin Ng & Partners LLP
1515 – 1600	Global and Comparative Perspectives on Private Equity and Hedge Funds ➤ Professor Dr. Dirk Zetsche, University of Luxembourg
1600 – 1620	Afternoon Tea / Coffee Break
Closing Discussion	
1620 – 1730	Closing Panel: Re-regulating Singapore and the Promotion of Singapore Law Chairperson: Professor Hans Tjio, National University of Singapore ➤ Dr. Paula Moffatt, Nottingham Trent University ➤ Professor William Bratton, University of Pennsylvania ➤ Professor Alexander Loke, City University, Hong Kong ➤ Professor Dr. Dirk Zetsche, University of Luxembourg
1730	End of Day 2 Programme

CONVENORS' PROFILES

Associate Professor Dora Neo
National University of Singapore



Dora Neo is an Associate Professor and Director of the Centre for Banking & Finance Law at the NUS Law Faculty. She teaches contract, secured transactions and international banking law. Her works include Ellinger & Neo, *The Law and Practice of Documentary Letters of Credit* (Hart Publishing, 2010) and Booyesen & Neo (eds), *Can Banks Still Keep a Secret? Bank Secrecy in Financial Centres Around the World* (Cambridge University Press, 2017). She is currently working on an edited volume on secured transactions law in Asia, and recently completed a monograph on Services Trade in ASEAN to be published by CUP in 2019. She has taught at the University of Aix-Marseille III (France), the East China University of Political Science and Law (Shanghai) and the Centre for Transnational Legal Studies (London), and was a Visiting Fellow at Harris Manchester College, Oxford in 2018. She is a member of the Accreditation Committee of the Singapore Institute of Legal Education and was a member of the Injunctions Review Panel under the Consumer Protection (Fair Trading) Act in Singapore. She is a graduate of Oxford University (first class honours) and Harvard Law School, and was called to the Bar in England and in Singapore.

Professor Hans Tjio
National University of Singapore



Hans has taught at the Faculty of Law, NUS, since 1990, and was previously Director of the Centre for Banking and Finance Law and Centre for Commercial Law Studies. He has published widely in international and local journals, and has written or co-written books on company law, securities regulation and trust law. He is also a contributor to Halsbury's Laws of Singapore on contract law and securities regulation and to Palmer's Company Law (Geoffrey Morse ed). He was previously seconded to the Monetary Authority of Singapore and the Ministry of Law. He is presently serving on the Securities Industry Council, is Deputy Chairman of the SGX Listing Advisory Committee, and was previously a consultant with Linklaters Singapore and Wong Partnership. He has been a visiting professor at the National Taiwan University, Auckland and Shanghai's ECUP and a visiting scholar at Stanford and Melbourne. He recently delivered public lectures at the law schools of National Taiwan University, Tsinghua and Zhejiang Universities.

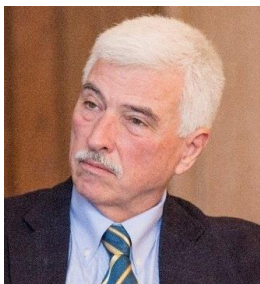
SPEAKERS' PROFILES

Associate Professor Sandra Annette Booyen
National University of Singapore



Dr. Sandra Booyen is an Associate Professor at the National University of Singapore, deputy-director of the Centre for Banking and Finance Law (CBFL), and serves on the editorial board of two academic journals: *Singapore Journal of Legal Studies and International Banking and Securities Law* (published by Brill). Sandra's research interests straddle contract and banking law and she has published her work in a variety of international journals. In 2017, Sandra co-edited a volume entitled *Can Banks Still Keep a Secret? Bank Secrecy in Financial Centres Around the World* which was published by Cambridge University Press. Prior to joining academia, Sandra practiced law in London and Johannesburg, with a focus on commercial litigation. She is admitted as a solicitor in England and Wales, and as an attorney and notary in South Africa.

Professor William Bratton
University of Pennsylvania



William Bratton is Nicholas F. Gallicchio Professor of Law and Co-Director, Institute for Law & Economics at the University of Pennsylvania Law School. Professor Bratton graduated in 1976 from Columbia Law School where he was articles editor of the *Law Review* and a James Kent Scholar. He clerked for the Honorable William H. Timbers on the U.S. Court of Appeals for the Second Circuit and practiced for several years at Debevoise & Plimpton in New York. He served on the Cardozo, Rutgers, and George Washington law faculties before joining the faculty of the Georgetown University Law Center in 2003, where he became the Peter P. Weidenbruch, Jr., Professor of Business Law. Professor Bratton joined the Penn Law faculty in 2010. He also has been the Unilever Visiting Professor at the Faculty of Law of the University of Leiden and a visiting professor at the Duke and Stanford law schools. He is a Research Associate of the European Corporate Governance Institute and in 2010 was the Anton Philips Professor at the faculty of law of the University of Tilburg. He has published many articles and book chapters on topics in corporate law, the theory of the firm, law and economics, and legal history and is the editor of the leading U.S. law school casebook on corporate finance.

Professor Christopher M. Bruner
University of Georgia



Christopher Bruner is the Stembler Family Distinguished Professor in Business Law at the University of Georgia School of Law. His scholarship focuses on corporate, securities and financial law, and his books include *Corporate Governance in the Common-Law World: The Political Foundations of Shareholder Power* (Cambridge University Press, 2013) and *Re-Imagining Offshore Finance: Market-Dominant Small Jurisdictions in a Globalizing Financial World* (Oxford University Press, 2016). Bruner serves as co-editor (with M. Moore) of the Hart Publishing/Bloomsbury Professional book series *Contemporary Studies in Corporate Law*, and is co-editor (with B. Sjøfjell) of the forthcoming *Cambridge Handbook of Corporate Law, Corporate Governance and Sustainability*. He has presented his work in Australia, China (Mainland), Denmark, Hong Kong SAR, Mexico, Norway, Russia, Singapore, Switzerland, the United Kingdom and the United States, and he has been a visitor to the law faculties of the University of Cambridge, the University of Hong Kong, the University of Leeds, the University of Sydney, the University of Toronto, the National University of Singapore and the Southwest University of Political Science and Law (Chongqing, China). Bruner received his A.B., M.Phil. and J.D. from the University of Michigan, the University of Oxford and Harvard Law School, respectively.



Eric Chan's practice focus is in financial services regulation. His work includes advising and helping banks and other financial institutions to understand and comply with Singapore financial regulatory rules and regulations. He works with financial institutions new to the Singapore market in helping them secure the requisite approvals, authorisations or exemptions, as well as existing financial institutions in relation to ongoing compliance issues. Eric's work covers the full spectrum of the financial services sector in Singapore, and he works regularly with banks, financial advisers, insurers and insurance brokers, fund managers, securities brokers and other intermediaries. He is also extensively involved in advising various financial institutions as well as corporate clients on privacy and personal data protection, as well as anti-bribery controls. Eric has been featured in the 2017, 2018 and 2019 editions of Who's Who Legal for Banking – Regulatory.



Yaru is presently an associate specializing in financial services regulation at Rajah & Tann Singapore LLP, and regularly advises on licensing and regulatory requirements in the conduct of financial services business as well as drafting and negotiating of derivatives documentation. She is also an adjunct research fellow at the Centre for Banking & Finance Law, NUS Law and is interested in legal reforms, innovation and all things FinTech-related.



Dr. Christopher Chen is an Associate Professor of Law at the Singapore Management University (SMU). He received a Ph.D. from University of London (UCL). Christopher Chen's main research interests include financial regulation, derivatives and risk management, financial consumer protection, corporate governance and transplantation of law in Asia in broad areas of corporate, banking, insurance and financial laws. Christopher Chen has published in both English and Mandarin Chinese.



Stella Cramer is a Partner at Norton Rose Fulbright (Asia) LLP, based in Singapore. She is Head of Technology and Innovation Asia Pacific and Head of FinTech Asia. Stella is ranked by Who's Who Legal 2018 a leading FinTech specialists in Singapore, and has recently been appointed to the Advisory Council of the SWIFT Institute. Her team in Singapore is ranked Tier 1 in TMT by the Legal 500 and she is listed as a leading individual. Earlier this year, Stella led a team of partners from Hong Kong, London and Singapore to provide training to the Singapore Monetary Authority on legal issues in respect of blockchain technologies and artificial intelligence. Stella also spoke at TechLaw Fest Singapore, where she shared a panel with a number of leading FinTech experts including the Chief FinTech Officer of the Singapore Monetary Authority, discussing the "Power and Pitfalls of Smart Contracts". Recently, she led a team of global FinTech lawyers to attend Singapore FinTech Festival, the largest FinTech event in Asia. She has an Executive MBA from INSEAD/TSINGHUA and over 17 years' experience in private practice and in house (based in Singapore, Hong Kong, London and the US).



Amit R. Dhume is a Partner at Colin Ng & Partners LLP ("CNP") and Co-head of the Funds and Financial Services Practice Group of CNP. He works closely with fund managers to assist them to establish investment funds and fund management companies and offer the investment funds in Singapore. These include private equity funds, real estate and infrastructure funds, as well as hedge funds. He advises private equity funds on the downstream investments and is regularly involved in advising clients on mergers and acquisitions matters in Asia. He also advises family offices on various wealth management issues and legal documentation. He regularly advises clients on regulatory and compliance matters in relation to securities laws and regulations in Singapore. Amit's expertise has been recognised in *The Legal 500 Asia Pacific 2018* as "Recommended Lawyer for Investment Funds". He is registered to practise Singapore law in the areas of corporate law, banking and finance and securities laws. He is enrolled as a Solicitor in England and Wales. In December 2016, Amit was named by *Singapore Business Review* as one of the 70 most influential lawyers in Singapore under the age of 40.



Michelle Dy is a legal counsel for AirAsia. She received her Juris Doctor (J.D.), cum laude, from the University of Philippines College of Law as valedictorian of her class. She also has Master of Laws (LL.M.) degrees from New York University (David Marshall scholar) and National University of Singapore (NUS). She has extensive experience in the academia, public, and private sector having worked as a research associate in the Centre for Banking and Finance Law, NUS, a legal consultant for various departments in the Philippine government, and a junior associate for two top-tier law firms in the Philippines. She has written several papers on ASEAN financial integration including two book chapters on ASEAN financial services and capital market integration which will be published by Singapore Academy of Law and Cambridge University Press, respectively. She is qualified to practice law in the Philippines and awaiting admission to the New York Bar.



Dr. Yong Qiang Han, DPhil in Law (Aberdeen) and LLB (London), is a Post-Doctoral Research Fellow (designate) at the Faculty of Business, Law & Politics, University of Hull. Previously, he was a post-doctoral researcher at the NUS Faculty of Law and at its Centre for Banking & Finance Law. His main research interests include the common law of contract, insurance law, and insurance regulation. His English journal publications include peer-reviewed articles in the *Insurance Law Journal* (2017 in Australia) and the *Journal of Commonwealth Law* (forthcoming in January 2019 in Canada). His book publications include the monograph *Policyholder's Reasonable Expectations* (Hart Publishing, 2016), the edited book (with Greg Pynt) *Carter v Boehm and Pre-Contractual Duties in Insurance Law: A Global Perspective after 250 Years* (Hart Publishing 2018), which was based on an international conference convened by him and the CBFL in November 2016. Since 2015, he has been a Council Member of the Chinese Insurance Law Association and an Academic Drafting Committee Member of the Project Group 'Principles of Reinsurance Contract Law'. From 2011 to 2016 he was a Corresponding Member of the Project Group 'Restatement of Principles of European Contract Law'.



Chee Kin is Managing Director & Head, Group Legal, Compliance and Secretariat at DBS Bank Ltd. He is accountable for the team which manages the legal and regulatory risk of DBS across legal entities, segments and geographies. Prior to joining, he held various legal and compliance portfolios in Standard Chartered Bank, JPMorgan, Rajah & Tann and Allen & Gledhill, including a stint as Chief Operating Officer, South East Asia for JPMorgan. A lawyer by profession, he has particular expertise in financial services regulation, and financial markets product and business structuring. Currently, however, he is focusing on the impact of digitisation, and the evolution of frameworks that will be necessary to cope with digitisation and data, together with second-order issues such as how criminal activity will also evolve, and how legal and compliance departments can benefit from analytics and AI. Chee Kin currently serves on the Advisory Board to the Singapore Management University School of Law, the Advisory Panel to the NUS Centre for Banking and Finance Law, and the Data Protection Advisory Committee of Singapore. In 2015, Chee Kin was recognised as a Distinguished Fellow by the Institute of Banking and Finance in the field of compliance.



Lan Luh Luh has a PhD (Business Policy) from the National University of Singapore (NUS) and a LLM (First Class) in Commercial Law from the University of Cambridge. She currently holds a joint position as an Associate Professor with both the NUS Business School and Law School. She specializes in company finance law and corporate governance and has published in journals like the *Academy of Management Review*, *Harvard Business Review*, *American Journal of Comparative Law* and *Law Quarterly Review*. She is the author of *Essentials of Corporate law and Governance in Singapore* published by Sweet & Maxwell. Luh Luh is an ECGI research member, the Chair Person for the Global Corporate Governance Colloquia (2018-2020) and a Board member of the International Corporate Governance Society. She is also the Academic Director for the UCLA-NUS EMBA Programme and a Board Member of the Charity Council advising the Singapore Commissioner of Charity on regulatory and governance issues.



Dr. Lin Lin is an Assistant Professor in the Faculty of Law at the National University of Singapore. She teaches and researches primarily in company law, corporate finance, alternative investments and Chinese corporate law. Dr. Lin has published widely in leading law journals in the US, the UK, Singapore, Hong Kong and China, such as *Stanford Journal of Law, Business & Finance*, *Berkeley Business Law Journal*, *Journal of Corporate Law Studies* and *Columbia Journal of Asian Law*. Her writing has been selected for presentation by the Stanford International Junior Faculty Forum. Her monograph titled "Venture Capital in China: Changing Laws in an Evolving Market" will be published by the Cambridge University Press. Prior to joining academia, Dr. Lin was a Legal Policy Officer at the Accounting and Corporate Regulatory Authority of Singapore (ACRA). She has worked in the Corporate Finance Department of Allen & Overy Shook Lin & Bok and has served as Assistant Counsel at the Singapore International Arbitration Centre (SIAC). She was a Visiting Scholar at Stanford Law School and the Arthur and Toni Rembe Rock Center for Corporate Governance at Stanford University (2012-2013).



Alexander Loke JSD, LLM (Columbia), LLB (Hons)(NUS) is Professor at the City University of Hong Kong School of Law, and Director of the Hong Kong Commercial & Maritime Law Centre. Loke was the founding chief editor of the *Asian Journal of Contract Law* and was also one of the founders of the NUS Centre for Banking & Finance Law launched in 2014. Loke publishes widely in contract law, corporate and securities law, and international finance. He was a co-editor in vol. 1 (Remedies for Breach of Contract) and vol. 2 (Formation and Third Party Beneficiaries) in the series *Studies in the Contract Laws of Asia* (Oxford University Press). Representative publications include: "Excusable Consent in Duress" (2017) 37 *Legal Studies* 418, "Rethinking the transplantation of *TSC Industries v Northway* in Singapore" (2013) 28 *Aus J Corp Law* 253, and "From the Fiduciary Theory to Information Abuse: The Changing Fabric of Insider Trading Law in the U.K., Australia and Singapore" 54 *Am J Comp L* 123 (2006).



Loh Kai Loon is a Counsel at Ashurst ADT Law, a Formal Law Alliance between Ashurst LLP and ADT Law LLC in Singapore. He is a derivatives and structured products specialist with significant international and regional experience, having previously practised in London for nearly 8 years. He has also worked in Hong Kong in 2015. In particular, he has significant experience in OTC derivative transactions, covering all asset classes, including rates, FX, equity, credit and commodities, as well as related products such as repos and securities lending transactions. He has broad transactional, advisory and regulatory experience, advising on corporate equity derivatives, structured credit, finance hedging, total return swaps, structured notes and repackagings. He also advises on Singapore law matters, ranging from OTC regulatory reforms to netting, collateral, insolvency, disclosure, insider dealing and other regulatory issues arising out of derivatives and structured finance transactions. Kai Loon is qualified in England & Wales and admitted to the Singapore Bar. He also co-authored a position paper titled "Adoption of Singapore Law as the Governing Law for OTC Derivative Transactions" under the auspices of the Centre for Banking and Finance Law at the Faculty of Law, National University of Singapore.



Low Kee Yang is an Associate Professor at the School of Law, Singapore Management University. Kee Yang graduated with an LLB from the National University of Singapore and obtained his LLM and PhD from King's College London. At the undergraduate level, Kee Yang teaches Tort Law and Business Law. At postgraduate level, he has taught Financial Advisers Law, Legal Issues & Legal Risks and Legal Knowledge & Strategy for Senior Management. His book publications include *The Law of Guarantees in Singapore & Malaysia* (2nd ed.), *Read the Fine Print: Avoiding Major Legal Pitfalls, The Executive's Guide to Business & the Law* (2nd ed, co-authored) and *Halsbury's Laws of Singapore, Vol 6 Company Law, 2006 Reissue*. He has written numerous articles in the areas of Law of Guarantees, Tort Law, Company Law and Contract Law.



Dr. Paula Moffatt is Director of External Engagement and Associate Professor at Nottingham Law School, Nottingham Trent University. She studied law at University College London before qualifying as a solicitor in a City practice where she worked as an associate in the banking department. Paula joined NTU in 2003 and has since taught on both the post-graduate vocational and masters' programmes, focusing on banking and insolvency law. She has written a number of articles and book chapters on banking and insolvency matters and was the assistant to the Editorial Board of Lightman and Moss "*The Law of Administrators and Receivers of Companies*", for its sixth edition (2017). Paula has co-authored a paper on ring-fencing banks with Emeritus Professor Andrew Campbell (University of Leeds) which has been accepted for publication in the Journal of Business Law. She is a member of the City of London Law Society's Advisory Group on the Secured Transactions Code and is a Senior Fellow of the Higher Education Academy.



David Olds is a technology and innovation lawyer at Norton Rose Fulbright (Asia) LLP, based in Singapore. His practice focuses on technology and telecommunications-related matters in the Asia Pacific region including development and deployment of disruptive technologies, IT system and telecommunications network procurement and deployment. Recently, he has advised ASEAN Financial Innovation Network (AFIN), formed by the World Bank's International Finance Corporation, the Monetary Authority of Singapore and the ASEAN Bankers Association, on the establishment of a global FinTech marketplace and sandbox platform, called API Exchange (APIX), hosted in Singapore. David has over eighteen years practising experience, having worked in Sydney, Beijing, London, Hong Kong, Yangon and Singapore. He worked in-house for a telecommunications operator in Myanmar prior to re-joining Norton Rose Fulbright in 2017 and provides clients with practical, real world advice for their business in that country, as well as across Asia.



Kim Kit is a partner in the Banking & Finance group of Bird & Bird, based in Singapore. Her practice encompasses advising clients on issues relating to financial regulatory matters, corporate and investment banking transactions, wealth management and private banking, as well as Fintech matters. She has spent a number of years working in-house, at Scotiabank and Credit Suisse, where she advised on the legal aspects of investment and private banking product development, transactions and documentation. Kim Kit also worked as Senior Legal Counsel at the Monetary Authority of Singapore (MAS) where she was involved in the calibration and drafting of Singapore's banking laws and regulations and the development of the wealth management, intermediaries and trust industry in Singapore. Kim Kit was appointed as the Asian regional director for the International Chamber of Commerce ("ICC") International Court of Arbitration and ICC Dispute Resolution Services in December 2009. In that role, she was responsible for promoting ICC's dispute resolution services throughout South and East Asia and Australasia. She was then appointed the Managing Director of the ICC Academy and was responsible for the setting up of its operations and e-Learning platform. In February 2018, Kim Kit was appointed onto the ICC Commission on Arbitration and ADR. Kim Kit holds an LLB (Hons) degree from the National University of Singapore and was called to the Singapore Bar.

Adjunct Professor Kevin Y. L. Tan
National University of Singapore



Kevin Y.L. Tan LLB (Hons); LLM, JSD (Yale), taught full-time at the Faculty of Law, National University of Singapore from 1986 to 2000. In 2000, he founded Equilibrium Consulting Pte Ltd, a boutique consultancy focused on history, heritage and publishing. He is active in many civic organizations including the Singapore Heritage Society, the International Council on Monuments and Sites (ICOMOS), Singapore, and the Foundation for the Development of International Law in Asia (DILA). He has edited and written over 40 books on the law, history and politics of Singapore. He is currently Adjunct Professor at the Faculty of Law, National University of Singapore as well as at the S Rajaratnam School of International Studies, Nanyang Technological University. Kevin specializes in constitutional law, the Singapore legal system, international human rights, and legal history. Kevin is also Executive Editor of the Asian Journal of Comparative Law and Consulting Editor of the Asian Yearbook of International Law.

Mr. Yeoh Lian Chuan
Sabara Law LLC



Lian Chuan is a Singapore-qualified lawyer with 24+ years of experience. He is currently managing director of Sabara Law LLC, a Singapore Law Practice which is a part of Deloitte Legal. Before that, Lian Chuan worked in a "magic circle" law firm heading its Singapore law corporate regulatory and advisory team for more than 8 years and prior to that was a partner at two of Singapore's largest law firms for another 8 years. Lian Chuan has also worked at the Monetary Authority of Singapore for 3½ years. Lian Chuan is a specialist in corporate advisory work, covering financial regulation, corporate and commercial matters, data protection, corporate governance and compliance, private wealth management and trusts law, general finance, tax, employment law and aspects of corporate finance.



As General Counsel, Mr. Paul Yuen heads the Legal Department, which oversees legal matters in MAS and supports all departments in discharging the functions of MAS. This includes advising on issues emanating from MAS' role as a central bank and financial regulator. Before assuming the role of General Counsel, Mr. Paul Yuen was Executive Director of the Market Conduct Department and Corporate Finance & Consumer Department, where he oversaw capital markets issues relating to corporate finance, market misconduct enforcement and consumer interests. Prior to that, he served as Chief Executive Officer at the Institute of Banking and Finance and Head of Strategic Development Division in the Development Group in MAS. Mr. Yuen graduated from the National University of Singapore and is an advocate and solicitor of the Supreme Court of Singapore.



Prof. Dr. Zetsche, LL.M. (Toronto), owing his international reputation to his work on corporate law, alternative investments, financial technology (FinTech) and financial inclusion, is listed on SSRN (<http://ssrn.com/author=357808>) in the Top 20 of all law authors globally by downloads in the last 12 months (as of December 2018). He is Professor of Financial Law at the University of Luxembourg where he holds the ADA Chair in Financial Law (inclusive finance) since March 2016. Prior to his call to Luxembourg Prof. Zetsche held the Propter Homines Chair for Banking and Securities Law at the University of Liechtenstein (2011-2016) and headed Düsseldorf Law School, the Graduate Unit of Heinrich Heine University's Faculty of Law. Prof. Zetsche obtained a postdoctoral degree (Dr. iur. habil) for his critically acclaimed thesis on collective investment schemes from Heinrich Heine University as well as an LL.M. from the University of Toronto for a thesis on comparative corporate governance and securities law and earned his doctoral degree (*summa cum laude*) from Heinrich Heine University in 2004 for his thesis on shareholder information in public corporations. He is the author of more than 200 publications, including three of the leading treatises on collective and alternative investment law and regulation in Europe. His current research focuses on FinTech and alternative investment funds. Prof. Zetsche has advised various regulators in Europe and beyond including inter alia, the Financial Stability Board, the European Commission, the European Parliament, the European Securities & Market Authority.