

# CBFL Distinguished Visitor Lecture 2016

## Micro and Macro Prudential Regulation: Is the Present Model of Banking Regulation Destructive?



*Professor Jan Dalhuisen*

The NUS Centre for Banking and Finance Law (CBFL) had the pleasure of inviting Professor Jan Dalhuisen (King's College London and Peter Ellinger Visiting Professor, NUS) to deliver a lecture on an alternative approach to banking regulation last 15 September 2016 in the Moot Court at the NUS Bukit Timah campus. Entitled "Micro and Macro Prudential Regulation: Is the Present Model of Banking Regulation Destructive?", the lecture discussed the importance of macro prudential supervision and a return to policy as the ideal methods for regulating banks. In addition, Professor Dalhuisen advocated the tightening of capital during times of growth rather than the bust periods. He also saw the future of banking in large banks which are possibly formed through consolidation, among others. He opined that small banks are inadequate if the ultimate objective of governments is to expand their economies. After the lecture, questions from the audience to Professor Dalhuisen mostly revolved around the necessity of consumer protection in banking regulation.



*From left: Prof Tjio Hans, Co-Director, CBFL; Assoc Prof Dora Neo, Director, CBFL; Asst Prof Christian Hofmann, Exco Member, CBFL; Prof Simon Chesterman, Dean, NUS Law; Prof Jan Dalhuisen*



*Prof Simon Chesterman, Dean, NUS Law*