

The UNCITRAL Model Law On Cross Border Insolvency - Realising Its Potential In Singapore

Professor Gerard McCormack
*International Business Law & Director of the Centre for Business Law and Practice
University of Leeds*

Chairperson: Associate Professor Wee Meng Seng

06TH SEPTEMBER 2016 (TUESDAY)
5.00 PM – 6.45 PM
NUS LAW (BUKIT TIMAH CAMPUS)
EU TONG SEN BUILDING, LEVEL 1, LEE SHERIDAN CONFERENCE ROOM

ABSTRACT

Model Law arose from work done by UNCITRAL, the United Nations Commission on International Trade Law. It is an exercise in realism and the art of the possible policy objectives but the policy objectives are broad. These range from the general (greater legal certainty for trade and investment) to the particular including:

- (1) fair and efficient administration of cross-border insolvencies with protection for the interests of the creditors, the debtor and other interested parties;
- (2) maximising the value of the debtor's assets; and
- (3) facilitating the rescue of financially troubled businesses with the consequence of protecting investment and preserving employment.

In this seminar, Professor McCormack will discuss the main features of the Model Law, the state of its implementation in some countries and the interaction between the Model Law and other sources of international insolvency law on solving issues arising from international insolvencies.

ABOUT THE SPEAKER



Before joining Leeds, Gerard McCormack has held other Professorial positions including at Manchester and Essex (where he was also Dean of the School of Law). He is the author of many books and journal articles including the following "US Exceptionalism and UK Localism? Cross Border Insolvency Law in Comparative Perspective" (2016) 36 *Legal Studies* 136-162; "Universalism in Insolvency Proceedings and the Common Law" (2012) *Oxford Journal of Legal Studies* 325-347 and "Comi and Comity in UK and US Insolvency Law" (2012) 118 *Law Quarterly Review* 140-159. He has considerable experience of working on law reform projects including in Hong Kong and most recently for the European Commission on the harmonization of insolvency law in Europe. McCormack has also given expert evidence on insolvency and credit matters to foreign courts and tribunals.

PROGRAMME

5:00 – 5:30 PM : Registration & Tea
5:30 – 6:30 PM : Seminar by Professor Gerard McCormack
6:30 – 6.45 PM : Question & Answer Session
6:45 PM : End of Seminar

REGISTRATION

There is no registration fee for this seminar but seats are limited. Light snacks and drinks will be provided on a first come first serve basis.

Closing Date:
02 Sep 2016 (Fri) 12nn

For enquiries, please contact Ms Finna Wong at clb@nus.edu.sg

Register at:
<http://tinyurl.com/zjtmclcg>
or scan the QR Code:



Public CPD Points: 1
Practice Area: Corporate / Commercial
Training Level: General

Participants who wish to claim CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. This includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to www.sileCPDcentre.sg for more information.

NUS Law, Centre for Law & Business

The Centre for Law & Business seeks to enhance and promote research and educational opportunities for faculty, students, legal practitioners and business executives who share a common interest in the fields of Law, Business and Economics.
<http://law.nus.edu.sg/clb/>