

CONFERENCE
ORGANISED BY CENTRE FOR ASIAN LEGAL STUDIES & EW BARKER CENTRE FOR LAW & BUSINESS

COMPARATIVE CORPORATE GOVERNANCE CONFERENCE

Convenors: Professor Mindy Chen-Wishart (Oxford/National University of Singapore),
Professor Stefan Vogenauer (Max Planck) & Professor Hiroo Sono (Hokkaido University)

13 & 14 January 2018 (Saturday & Sunday)
NUS Law (Bukit Timah Campus), Eu Tong Sen Building Level 1, Lee Sheridan Conference Room



From left (First row): Professor Zehra Gulay Kavame Eroglu (Deakin Law School), Professor XingXing Li (Jinan University), Associate Professor Lee Pey Woan Koh (Singapore Management University, School of Law), Ms Samantha Tang (National University of Singapore, Faculty of Law), Ms Vivien Chen (Monash University), Associate Professor Pearlie Koh (Singapore Management University, School of Law), Dr. Yetty Komalasari Dewi (University of Indonesia), Associate Professor Manabu Matsunaka (Nagoya University, Graduate School of Law).

From left (Second row): Assistant Professor Zhang Wei (Singapore Management University, School of Law), Dr Nilubol Lertnuwat (Thammasat University, School of Law), Associate Professor Dan Puchniak (National University of Singapore, Faculty of Law), Associate Professor Wan Wai Yee (Singapore Management University, School of Law), Professor Sang Yop Kang (Peking University, School of Transnational Law), Mr Alan Koh (National University of Singapore, Faculty of Law), Associate Professor Amarsanaa Batbold (National University of Mongolia, School of Law), Professor Kyung-Hoon Chun (Seoul National University, School of Law), Professor Kon Sik Kim (Seoul National University School of Law), Mr JK Wang (Seoul National University), Associate Professor Umakanth Varottil (National University of Singapore, Faculty of Law), Professor Gen Goto (University of Tokyo, Graduate Schools for Law and Politics).

Centre for Asian Legal Studies and EW Barker Centre for Law & Business (EWBCLB) was pleased to organise the conference on the "Comparative Corporate Governance Conference 2018" on 13 & 14 January 2018 at NUS Law.

Below is the list of participants that attended the conference (Alphabetical order by last name):

Dr Batbold Amarsanaa, University of Mongolia
Associate Professor Gary Bell, NUS Law
Associate Professor Stephen Bull, SMU Law
Assistant Professor Christopher Chen, SMU Law
Dr Vivien Chen Jean Hui, Monash University
Professor Nansulhun Choi, Yonsei University
Associate Professor Kyung Hoon Chun, Seoul National University
Dr Yetty Komalasari Dewi, University of Indonesia
Professor Zehra Gulay Kavame Eroglu, Deakin Law School
Associate Professor Gen Goto, Tokyo University
Assistant Professor Christian Hofmann, NUS Law
Associate Professor Pasha Hsieh, SMU Law
Professor Sang Yop Kang, Peking University School of Transnational Law
Professor Kon Sik Kim, Seoul National University
Associate Professor Pearlie Koh, SMU Law
Mr Alan Koh, NUS Law
Associate Professor Lan Luh Luh, NUS Law
Assistant Professor Nilubol Lertnuwat, Thammasat University
Assistant Professor Lee Pey Woan, SMU Law
Professor XingXing Li, Jinan University
Associate Professor Manabu Matsunaka, Nagoya University
Associate Professor Dan Puchniak, NUS Law
Professor Holger Spamann, Harvard Law School
Professor Tan Cheng Han, NUS Law
Assistant Professor Tan Zhong Xing, NUS Law
Ms Samantha Tang, NUS Law
Professor Hans Tjio, NUS Law
Associate Professor Umakanth Varottil, NUS Law
Associate Professor Wan Wai Yee, SMU Law
Associate Professor Wang Jiangyu, NUS Law
Mr JK Wang, Seoul National University
Associate Professor Wee Meng Seng, NUS Law
Professor David Zaring, The Wharton School, University of Pennsylvania
Assistant Professor Zhang Wei, SMU Law

This project aimed to bring together leading comparative corporate law scholars from Asia and the United States to produce cutting-edge scholarship to advance the field of comparative corporate law.

Over the last three decades, the field of comparative corporate law has evolved from being an obscure backwater of legal scholarship to a prominent field which occupies the minds of many of the world's leading corporate law scholars. During much of this evolution, the United States dominated the global economy as the world's sole economic superpower. As a result, many of the foundational comparative corporate law theories—which ostensibly have universal applicability—have been derived from America's corporate governance experience.

Since the new millennium, the shift in global economic power towards Asia has been extraordinary. Asia's tiger economies now appear at the top of global rankings in terms of per capita GDP and economic efficiency. China is now poised to overtake the United States as the world's largest economy—a position the United States has held for over a century. By 2020, three of the world's four largest economies will be in Asia (China (1), Japan (3) and India (4)).

This meteoric rise of Asian economies has seen the concurrent rise of Asian financial markets and companies. The first decade of the new millennium saw Asian financial markets take centre stage in the global competition for shareholder capital. In 2010, Asian stock exchanges captured 66 percent of the capital raised globally through initial public offerings (IPOs), up from 12 percent in 1999. Indeed, in three years in the past decade, the Hong Kong Stock Exchange has attracted fresher shareholder capital than either the New York Stock Exchange or London Stock Exchange, leading the world in capital raised through IPOs. Similarly, Asian companies can now claim to be the most powerful in the world. In 2013, for the first time, there were more Fortune Global 500 Companies in Asia than in either North America or Europe. In fact, there are now twice as many Fortune Global 500 Companies headquartered in Tokyo (47) and Beijing (41) than in New York (18) and London (18). Regardless of whether this century turns out to be 'Asia's century', as many predict, what has already occurred in Asia provides a unique opportunity to evaluate whether the conventional wisdom about corporate governance, which has been derived primarily from America's corporate governance experience, has universal applicability.

This project hoped to seize this opportunity by bringing together leading comparative corporate law scholars from Asia and the United States to discuss cutting-edge issues in comparative corporate governance.



From left: Professor Kyung-Hoon Chun (Seoul National University, School of Law), Associate Professor David Zaring (University of Pennsylvania, The Wharton School)



From left: Professor Sang Yop Kang (Peking University, School of Transnational Law), Professor Holger Spamann (Harvard Law School), Associate Professor Wan Wai Yee (Singapore Management University, School of Law)



From left: Dr Nilubol Lertnuwat (Thammasat University, School of Law) and Professor Zehra Gulay Kavame Eroglu (Deakin Law School)



From left: Dr. Yetty Komalasari Dewi (University of Indonesia), Associate Professor Umakanth Varottil (National University of Singapore, Faculty of Law), and Associate Professor Amarsanaa Batbold (National University of Mongolia, School of Law).



From left: Professor Gen Goto (University of Tokyo, Graduate Schools for Law and Politics), Professor XingXing Li (Jinan University), Associate Professor David Zaring (University of Pennsylvania, The Wharton School)



From left: Associate Professor Amarsanaa Batbold (National University of Mongolia, School of Law) and Associate Professor Dan Puchniak (National University of Singapore, Faculty of Law)



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Associate Professor Wan Wai Yee (Singapore Management University, School of Law)



From left: Professor Holger Spamann (Harvard Law School), Associate Professor Amarsanaa Batbold (National University of Mongolia, School of Law), and Associate Professor Christopher Chen (Singapore Management University, School of Law)



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Associate Professor Pearlie Koh (Singapore Management University, School of Law)



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